SMART GIVING: CHARITABLE BUNCHING

Under the new tax law, the standard deduction is now nearly double – $12,000 for individuals and $24,000 for married couples – making it harder for people to itemize on their tax return and benefit from the charitable income tax deduction.

One way to take advantage of the new tax law: **Charitable Bunching with a Donor Advised Fund at the Community Foundation.** National and local experts are recommending this smart giving strategy, which is essentially bunching multiple years’ worth of donations into one calendar year. The benefit of a donor advised fund allows you to receive an immediate tax deduction and give back to nonprofits when the time is right for you through a convenient charitable giving account.

**Scenario 1: Not Bunching**

- State & Property Tax = $10,000
- Mortgage Interest = $8,000
- Charitable Gifts = $5,000

**Scenario 2: Bunching with a DAF**

- State & Property Tax = $10,000
- Mortgage Interest = $8,000
- Charitable Gifts = $15,000

LEARN MORE

To learn more about how a donor advised fund through the Community Foundation for Brevard can help you achieve your charitable goals, contact **Theresa Grimison** at TheresaG@CFBrevard.org.