Local Philanthropists Rollover to Help Favorite Causes

For local philanthropist and fund partner Shirley Fulton, the IRA charitable rollover is another impactful instrument in her giving toolkit. “The IRA charitable rollover can help the work of the Community Foundation and support my love of animals through grants while helping me also save on taxes,” says Shirley.

Retired CPA, Ron Bray, agrees. “We’ve always supported local arts programs. Midge and I thought that directing our RMD (required minimum distribution) to the Community Foundation was an incredibly easy way for us to reduce our income taxes and create an endowment for grant awards to Brevard’s arts and cultural programs.” Ron continues, “It’s a great option when we are tax planning, especially now that the program has been made permanent. We like that we can add to it each year to increase the amount or number of grants awarded.”

Simple and Easy
If you are like many individuals, your IRA has increased in value over the years and you may have more income than you may need. Once you are over 70½, the IRA rollover gift is a simple and easy way to provide for your favorite charity while not increasing your taxable income. Simply contact your custodian and request that any amount up to $100,000 be transferred directly to charity. The charity receives a generous gift and you avoid any additional tax and satisfy your RMD for the year.

(continued on p. 2)
You Want to Give More

Perhaps you have already made cash gifts to charity this year up to the federal limit, 50% of your adjusted gross income for a given year. But your heart still wants to give even more. With an IRA rollover gift, you can transfer excess funds from your IRA to charity and still make your regular cash gifts up to the federal level. Your giving reflects your heart-felt intentions, without paying more in tax.

It’s a win-win: the IRA rollover can help the causes you care most about and help your bottom line too. For more information, talk to your financial advisor. If you would like the latest on IRA rollover giving opportunities, please contact Sandi Scannelli.

Reduce your taxable income
By rolling over some or all of your RMD from your IRA to charity, you can reduce your taxable income this year.

Lower your social security tax
Reducing your taxable income with an IRA rollover gift may also reduce the tax due on your social security payments.

Avoid IRS tax limits
IRA rollover gifts may be made over and above the normal cash gift limit.

Nonitemizers: Enjoy charitable gift benefits
If you do not itemize your deductions, you can still benefit from the reduction in income and tax resulting from an IRA rollover gift.

A new source for major gifts
If you wish to make a larger gift to a capital or endowment campaign or special cause, you can make that gift from your IRA rather than tapping into your bank account this year.
In August, the Community Foundation for Brevard awarded $40,000 in Medical Research Grants on behalf of the Kenneth R. Finken and Dorothy Hallam Finken Endowment Fund.

A grant of $40,000 was awarded to Florida Institute of Technology to extend two previously funded cause and cure projects - Alzheimer’s disease and cancer research. The Alzheimer’s research, spearheaded by Dr. Shaohua Xu, associate professor of biological sciences, will extend research funded last year by the Community Foundation. The grant for cancer research was awarded to Dr. Eric Guisbert, assistant professor of Biological Sciences and Dr. Karen Guisbert. Their focus will be to continue efforts to develop new anti-cancer drugs that target HSF1.

“Kenneth Finken retired from the Government Electronic Systems division of Harris Corporation where he held four patents,” shared Sandi Scannelli, president/CEO, Community Foundation for Brevard. “His wish was to leave a family legacy that would forever support cause or cure research for Alzheimer’s, cancer, and other pervasive diseases. I believe he would be proud of our association with Florida Tech and the important research that is being supported by his legacy fund.”

This is the ninth grant awarded to Florida Tech from the Kenneth R. Finken and Dorothy Hallam Finken Endowment Fund for medical research. This funding has the potential to extend the length of life and/or improve the quality of life for many and may lead to significant progress in medical research worldwide.
On behalf of its donors, the Community Foundation for Brevard awarded $158,553 in competitive community grants to 37 organizations serving Brevard County.

The grants support a range of causes including behavioral health and youth programs, education, food and shelter, the arts, recreation, animal welfare, and wildlife conservation. This annual grant program provides nonprofit funding toward their greatest needs while supporting effective solutions. “These grants represent our donors’ wishes to ‘give back’ to their community,” said Rob Naberhaus, Board Member and 2016 Grants Committee Chair. “Many of our donors specify the programs and services they wish to support, but in some cases they rely on the Community Foundation to identify and fund the most urgent needs.”

If you have not already partnered with us, we invite you to make a donation or establish a fund with the Community Foundation. In addition to its competitive grants program, the Community Foundation awards more than one million dollars annually in other donor advised grants and scholarships.
2016 Competitive Grant Recipients

Brevard Aiding Shelter Animals Project
Brevard Alzheimer’s Foundation, Inc.
Brevard C.A.R.E.S.
Brevard County Legal Aid
Brevard Family Partnership
Brevard Library Foundation
Brevard Neighborhood Development Coalition
Brevard PALS
Brevard Rescue Mission, Inc.
Brevard Symphony Orchestra
Brevard Symphony Youth Orchestra
Brevard Zoo
Candlelighters of Brevard
Central Brevard Humane Society
Children’s Home Society of Florida
Club Esteem
Daily Bread
Easter Seals Florida, Inc.
Florida Wildlife Hospital and Sanctuary

Henegar Center for the Arts
Jess Parrish Medical Foundation
LEAD Brevard
Links of Hope
Love INC of Brevard, Inc.
Melbourne Center for Personal Growth
North Brevard Charities Sharing Center
Pregnancy Resources
Promise, Inc.
Rolling Readers Space Coast
Sea Turtle Conservancy
South Brevard Sharing Center, Inc.
Space Coast Early Intervention Center
SPCA of Brevard
The Children’s Hunger Project
The M.O.R.G.A.N Project
Walk on Water Equine Assisted Therapy
Woman’s Center

for Good. for Brevard. Forever.
On July 11 Grants & Program Manager, Lisa Davidson, went to camp... Brevard PALS' Camp 2 Can. This 7-week summer camp for children and adolescents with Autism Spectrum Disorder was generously funded through a grant from the Pablo Enriquez Memorial Fund for Children, and the Community Foundation for Brevard spent the morning getting a behind-the-scenes look.

A typical camp day involves activities at The Scott Center, including arts, crafts, music, sports, cooking, dancing, and snack time. Each day also includes a field trip to museums, the beach, the park, the recycle center, bowling, swimming, horseback riding and much more.

Guidance from trained staff members to modulate hypersensitivity, impulsiveness, persistence and communication difficulties result in campers (ages 5-22) adapting to and participating in activities typical of any camp.

About one in 68 children have been identified with an autism spectrum disorder according to estimates from Center for Disease Control’s Autism and Developmental Disabilities Monitoring Network. Brevard PALS’ programs such as Camp 2 Can are a tremendous resource for local youth, parents, and caregivers.
The first grant awarded through the newly established Heaven’s Rays Fund was presented to Brevard C.A.R.E.S. during a check presentation at their Rockledge offices on July 14. The $4,500 grant will support the purchase of 75 age-appropriate car seats for low-income families who have children ages 0-5 and are participating in Brevard C.A.R.E.S.’ Case Management or Family Support programs. Training for proper installation of the car seats will also be provided.

Brevard C.A.R.E.S. provides child abuse prevention and family preservation services to at-risk families in Brevard County. In addition to presenting the check, Brevard C.A.R.E.S. Executive Director, Phebe Powell spent time with our fund partner, Wendy Moseley, sharing their mission and providing a tour of the facility.

The Heaven’s Rays Fund was established with the Community Foundation for Brevard in loving memory of Thomas and Emily Moseley to provide grants to programs that help individuals, children, and families through loss, grief, and difficult circumstances.
Did you catch Sea Turtle Conservancy’s Tour de Turtles this year? CFB is proud to support this program once again through our Leah M. Combs Endowment Fund. This widely-followed, sea turtle educational program tracks turtles’ travels during a three-month “race.” Who are you cheering for?

Thanks to grants from the Christine P. Lance Foundation Fund, the R. Patricia Wallburg Endowment Fund, and the Myles and Kimberly Wilkinson Charitable Fund, Space Coast Early Intervention Center was able to expand their Kaleidoscope Kids program by purchasing equipment to outfit a new classroom.

Thanks to the John K. & Julia R. Roach Fund, the Harris Corporation Fund, and an Anonymous donor, the youth at Brevard Neighborhood Development Coalition’s DOCK program were “Cruising the Sunshine State” in this summer enrichment program!
We recently met several **AMAZING** teens in search of their ‘forever home’ during **Brevard Family Partnership’s** Heart Gallery photo shoot. The Heart Gallery introduces prospective foster parents and families to these incredible children. Meet them here:  
[brevardfp.org/adoptions/children-for-adoption](brevardfp.org/adoptions/children-for-adoption)

Five **Brevard Public School** art teachers received the **Nancy Baur Dillen Art Teacher Scholarship**, covering tuition, related fees and room and board for week-long workshops this past summer at Arrowmont School of Arts and Crafts in Gatlinburg, Tennessee.

Amanda Shaw, artist and teacher at Cambridge Elementary School of Art and Science, with some of her artwork at Arrowmont.
Congratulations if you are one of the 44% of American adults with a will! If not, we now have tools to help as you start thinking about providing for your needs, your family, and your community’s future online at BrevardLegacy.org. Creating a thoughtful plan can help you realize your financial goals, while also ensuring that your community spirit and commitment carry on beyond your lifetime.

At BrevardLegacy.org, you can:

- Request a free Estate Planning Guide,
- Complete a secure, online wills planner, which you can share with your attorney,
- Access a list of local estate planning attorneys who can help you with your plan, and much more.

Explore BrevardLegacy.org and learn how others have made an impact through their charitable giving and estate plans. We are always available to help you plan your charitable legacy. Give us a call at 321-752-5505.
The foundation is excited to congratulate and share that Shari Richards, staff accountant, completed the requirements and earned her Florida Certified Public Accountant designation from the Department of Business & Professional Regulation, Division of Certified Public Accounting. A graduate of Arizona State University, Shari initially earned her CPA designation in Arizona. Shari has served as staff accountant of the community foundation, working part-time since December 2010. She handles all financial matters of the organization including preparation for its independent audit. Under Shari’s leadership the annual audit has been completed successfully without material modification.

Sandi Scannelli Elected President of the Brevard County Estate Planning Council

Community Foundation President and CEO, Sandi Scannelli, has been elected president of the Brevard County Estate Planning Council for its 2016-2017 program year. The council, formed in 1983, is a professional association with objectives that include advocating and assisting in spreading knowledge and information about estate planning and fostering cooperation among all professionals involved. A member since 2011, Sandi shares, “it has been a privilege to work with members of the council, all of whom are so committed to working together to deliver the best service with professional excellence to their clients. I’m honored to serve as its president in the coming year.” New this year, the council plans to host a community forum for individuals who do not have a plan or need to update their existing plan. Attendees will have an opportunity to learn more about the process, ask questions, and meet some of the area’s estate planning professionals. See brevardepc.org for more information.
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